

Summary Report

Shoppes at Caveness Farms
US 1 at Caveness Farms Ave - Wake Forest, NC



Longitude: -78.53926

Latitude: 35.956473

Key Variables	1.00 Mile Radius	2.00 Mile Radius	3.00 Mile Radius	5.00 Mile Radius
Population	7,483	24,785	49,895	107,092
Average Household Income	\$105,271	\$105,138	\$106,265	\$107,072

Population				
2023 Population	8,262	27,566	55,863	120,719
2018 Population	7,483	24,785	49,895	107,092
2010 Population	5,943	19,466	39,140	83,042
2000 Population	1,742	6,445	15,175	36,246
Absolute Growth 2010 to 2018	25.91%	27.33%	27.48%	28.96%
Projected Growth 2018 to 2023	10.41%	11.22%	11.96%	12.72%

Race & Ethnicity				
% White	74.60%	74.62%	75.06%	72.74%
% Black	12.46%	12.85%	13.30%	15.21%
% Asian	4.89%	4.33%	3.56%	3.52%
% Other	2.81%	2.70%	2.68%	2.59%
% Hispanic	5.24%	5.50%	5.40%	5.95%

Income & Education				
Median Household Income	\$78,216	\$79,118	\$81,412	\$83,328
Average Household Income	\$105,271	\$105,138	\$106,265	\$107,072
% College Graduates	63.40%	62.76%	63.64%	62.80%

Age				
Median Age	37.6	37.7	37.5	38.3
% Age < 18	25.58%	25.78%	26.50%	26.19%
% Age 65 +	10.12%	10.78%	10.98%	11.00%

Households & Housing				
Households	2,734	9,044	18,035	38,378
Average Household Size	2.73	2.73	2.75	2.78
Median Housing Value	\$388,733	\$381,132	\$368,479	\$350,181
% Owner Occupied Housing	62.62%	62.61%	65.63%	69.72%
% Renter Occupied Housing	30.98%	30.91%	28.11%	24.54%
% Vacant Housing	6.40%	6.48%	6.26%	5.74%

Workplace & Workers				
Number of Businesses	465	962	1,481	2,183
Total Number of Employees (FTE)	5,035	10,412	16,029	23,789
% White Collar	81.81%	81.49%	81.26%	79.92%
% Blue Collar	18.19%	18.51%	18.74%	20.08%