

Summary Report

Caveness Farms
 US 1 at Caveness Farms Ave - Wake Forest, NC

Longitude: -78.53926

Latitude: 35.956473

Key Variables	1.00 Mile Radius	2.00 Mile Radius	3.00 Mile Radius	5.00 Mile Radius
Population	7,759	25,716	52,344	113,798
Average Household Income	\$112,523	\$111,839	\$115,566	\$117,572

Population				
2025 Population	8,508	28,421	58,482	128,382
2020 Population	7,759	25,716	52,344	113,798
2010 Population	5,943	19,466	39,124	83,274
2000 Population	1,742	6,445	15,165	36,349
Absolute Growth 2010 to 2020	30.55%	32.11%	33.79%	36.65%
Projected Growth 2020 to 2025	9.66%	10.52%	11.73%	12.82%

Race & Ethnicity				
% White	74.00%	74.08%	74.48%	71.48%
% Black	13.01%	13.19%	13.57%	16.02%
% Asian	4.42%	3.93%	3.29%	3.33%
% Other	2.78%	2.80%	2.99%	2.98%
% Hispanic	5.79%	5.99%	5.67%	6.19%

Income & Education				
Median Household Income	\$81,894	\$80,884	\$86,025	\$91,396
Average Household Income	\$112,523	\$111,839	\$115,566	\$117,572
% College Graduates	62.35%	61.85%	63.25%	62.72%

Age				
Median Age	37.8	38.0	37.9	38.8
% Age < 18	23.40%	23.70%	24.60%	24.45%
% Age 65 +	10.76%	11.44%	11.68%	11.85%

Households & Housing				
Households	2,836	9,384	18,913	40,726
Average Household Size	2.73	2.73	2.75	2.78
Median Housing Value	\$392,643	\$389,180	\$380,733	\$372,594
% Owner Occupied Housing	61.74%	61.93%	65.02%	69.02%
% Renter Occupied Housing	30.62%	30.65%	28.14%	24.87%
% Vacant Housing	7.64%	7.42%	6.83%	6.11%

Workplace & Workers				
Number of Businesses	511	1,057	1,647	2,372
Total Number of Employees (FTE)	5,955	12,266	19,461	28,343
% White Collar	79.61%	78.64%	78.96%	78.32%
% Blue Collar	20.39%	21.36%	21.04%	21.68%